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HOUSE BILL 311

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Patricia A. Lundstrom

AN ACT

MAKING AN APPROPRIATION TO ESTABLISH REVOLVING LOAN ACCOUNTS AT
THE LOCAL GOVERNMENT LEVEL FOR THE IMPLEMENTATION OF MAIN
STREET PROJECTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One million dollars
(\$1,000,000) is appropriated from the general fund to the local
government division of the department of finance and
administration for expenditure in fiscal year 2007 to establish
revolving loan accounts at the local government level for the
implementation of Main Street projects. Any unexpended or
unencumbered balance remaining at the end of fiscal year 2007
shall revert to the general fund.

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